## Portfolio Management What Projects are Included?

## If activity is:

- Unique, not routine and creates a new/enhanced product/service
- Temporary with a defined start/end date and a defined scope and resources
- = It is defined as a project

## If project:

- Creates change in multiple department operations OR
- Aligns with annual goals OR
- Consists of over \$100K in cost/revenues impact or estimated internal labor hours of over 5K annually
- = Designated as a <u>Major College Program/Project (MCP):</u> Included in the new coordination/ reporting process AND

## *New project mgmt./change mgmt. standards applied*

Baylor College of Medicine