Academic Year 2022-2023 (Fall 2022 and Spring 2023
PARENT(S) VERIFICATION WORKSHEET

This form is only required for <u>Medical Students</u> who are <u>financially disadvantaged</u> and are seeking a need-based scholarship.   Do not complete this form if only seeking merit scholarships. Merit scholarships for returning students are based on academic standing. Merit scholarships for entering students are offered by the Admissions Committee. No parental information is required for any other financial aid, including merit scholarships, loans, and work-study.

This form is to be completed by the <u>parent(s)</u>. If the parent is single, separated or divorced, each parent must complete a separate form, and at least one parent's information must be reported on the student's 2022-2023 FAFSA.

Note: All BCM students are independent for FAFSA purposes, regardless of whether they are claimed on a parent's tax return. However, BCM requires parental data to determine if a student is from a **disadvantaged** background and will continue to be disadvantaged to be considered for need-based scholarships. All required documents, including parental **2020 1040 IRS Filed Tax Return(s)**, must be submitted **together** online with the BCM Financial Aid Application. Without exception, students will not be considered if parents have non-US tax returns or any information is missing.

This form must be attached with the student's BCM Financial Aid Application along with the signed 2020 US Income Tax Return(s), including all schedules, W-2's and/or 1099's. Additional information may be requested. Do not send this form separately from the online BCM Financial Aid Application.

Student's Name: _____ I.D. or SSN #: _____

PARENTS' TAX FILING STATUS

Marital Status _____   Marital Status Date _____   State of Legal Residency _____

PARENT(S) HOUSEHOLD INFORMATION

List <u>all members</u> claimed on your IRS Tax Return include yourself and spouse. Do not include <u>other</u> family members living in your home that were not claimed on your 1040 Tax Return. Additional current BCM students may be included. Please include ages for all members listed.

Full Name	Age	Relationship	Date of Birth	College Attending: Must be Full-Time during above Academic Year
BCM Student:	███	*Daughter/Son*		*Baylor College of Medicine*
		Self (Parent)		████████████████████
		Spouse (of Parent)		████████████████████

PARENT(S) TAX AND INCOME INFORMATION

$\underline{\hspace{8cm}}$ $\underline{\hspace{8cm}}$
            Self - Total Earnings   Spouse - Total Earnings

☐ **Check here if you filed a 2020 U.S. Federal Tax Return:**
  ➤ Attach to the Financial Application a <u>signed</u> copy of your 2020 Federal Tax Return with **all schedules (including Schedule C- Business Income), worksheets, W2's and/or 1099 statements**. Tax returns **must be sign,** even if filed electronically.
☐ **Check here if you were not required to file a 2020 U.S. Federal Tax Return:**
  ➤ If you were **not** required to file a Tax Return for 2020, you **must** attach to the Financial Application proof from the IRS that you did not file (IRS Non-filing Letter).

PARENT(S) ASSET INFORMATION - <mark>**All assets must be reported. Enter zero "0" if none.**</mark>

Total current balance of cash, savings, and checking accounts	$\underline{\hspace{3cm}}$
Current net worth of investment (investment value minus investment debts)	$\underline{\hspace{3cm}}$
Current net worth of business (business value minus business debts)	$\underline{\hspace{3cm}}$
TOTAL:	$\underline{\hspace{3cm}}$

By signing below, I certify that all information provided in this form is accurate in order to determine the student's eligibility for Baylor College of Medicine institutional financial aid. If eligible for a need-based scholarship, this funding must be used for educational purposes only.

$\underline{\hspace{4cm}}$		$\underline{\hspace{4cm}}$	
Father/Stepfather	Date	Mother/Stepmother	Date

Faxes and separately scanned e-mail attachments of applications and/or tax returns will not be reviewed. Paper documents are acceptable by mail or in-person. If you are having difficulty with the online form, or have other questions about the application process contact us at financialaid@bcm.edu.

Do not email any documents with personally identifiable information including social security numbers or bank account information, etc. For troubleshooting questions contact the BCM-IT Helpdesk at 713-798-8737.