

**Baylor College of Medicine
Medical Student Only**

**Rates below are for Disbursements made between July 1, 2024 - June 30, 2025
Interest Rates on Federal Loans subject to change by Congress in late Spring 2025 (updated)**

All summarized loan notes terms below are subject to change. The signed loan promissory notes take precedence over these terms

U. S. Department of Education (Federal) Loans

Direct Unsubsidized Loan – Non-Need Based

- Fixed interest rate of **8.08%** accrues upon disbursement
- First Payment is due 6 months after graduation (6-month grace period)
- Deferment and Forbearance options available; refer to promissory note
- Total Annual Limit* for MS1, MS2 and MS4 is \$44,944; MS3 is \$47,167
- **Origination Fee of 1.057%** applies if the first disbursement is made before Oct. 1st, 2020
- **Origination Fee of (TBD)** applies if the first disbursement is made after Oct. 1st, 2020
- Total Lifetime combined direct loan aggregate limit cannot exceed **\$224,000**

Federal Graduate PLUS Loan: Non-Need Based

- Fixed interest rate of **9.08%** accrues upon disbursement
- First Payment due 30 days after graduation (no grace period)
- 6-month Grace period may be granted upon request; contact servicer
- Deferment and Forbearance options available; refer to promissory note
- Other deferment options available; refer to promissory note²
- Funds available up to the total budget limit* (Cost of Living and Cost of Attendance)
- **Origination Fee of 4.228%** applies if the first disbursement is made before Oct. 1st, 2020
- **Origination Fee of (TBD)** applies if the first disbursement is made after Oct. 1st, 2020

*** Total Annual amount of all loans combined cannot exceed Cost of Attendance and Cost of Living.**

Health and Human Services – Primary Care Loan & Loan for the Disadvantage – Need Based

- 5% Interest rate for 10 years or longer, upon request
- No Interest while enrolled at BCM
- First payment is due 12 months after graduation from BCM (12-month grace period)
- May be deferred during primary care residency
- Other deferment options available; refer to promissory note
- Service obligation required during repayment
- Awarded to 4th Year Medical Students Only
- Limited Funds Available

Baylor College of Medicine Institutional Loans (Medical Students only while enrolled fulltime at BCM) Limited Funding

Ella Kate & Wallace Ralston Student Loan

- 7.5% interest rate for 10 years
- 6.5% interest rate for 10 years if residency in Eye Disease
- No Interest while enrolled at BCM
- First payment is due 30 days from graduation
- Can be deferred up to 3 years with proper documentation

Johnson County Medical Society and Anna B. Hayes Student Loan

- 4% interest upon disbursement
- Interest due monthly from disbursement
- 5-year repayment from BCM graduation
- Principal due in full, 5 years from graduation
- No deferment or forbearance available

Other Baylor College of Medicine Institutional Loans (All Loans listed below have the same terms shown below):

- No interest while enrolled at BCM
- Upon graduation from BCM: One year grace period, 5% interest rate for 3 years, 10% interest for 10 years
- First payment is due 12 months from BCM graduation (12-month grace period; no int. accrues during grace)
- Cannot be deferred or forbear
- Limited Funds Available
- 10% interest rate charged if student is no longer enrolled at BCM or did not graduate from BCM

Alumni Student Loan

Ben & Grace Williams Student Loan

Baylor Faculty Women's Club Loan

Phi Chi Benefit Student Loan

Baylor Trustee Loan

Gladys D. Miller Student Loan

All summarized loan notes terms above are subject to change. The signed loan promissory notes take precedence over these terms, no institutional loans will be awarded for more than 4 years.